

# MAHAUTKARSH SECURITIES & FINANCE PRIVATE LIMITED

## Borrower Consent & Data Usage



Approved on 1<sup>st</sup> April 2025

## **Borrower Consent & Data Usage**

To process your loan application through KishtoPe, we require your explicit, informed, and stage-wise consent to collect, use, and share certain personal, professional, and financial information. Such data is used only for lawful lending, regulatory compliance, and loan servicing purposes, and may be shared with the Company, its Digital Lending Applications (DLAs), Lending Service Providers (LSPs), and regulated third-party service providers, strictly in accordance with applicable laws and RBI guidelines. By proceeding with the loan application, you acknowledge and agree to the following:

### **1. Consent at Login / Sign-Up Stage**

#### **Purpose**

To create and manage your account, retrieve your credit information (where applicable), and communicate with you regarding the loan application.

#### **Permissions Requested**

- Device and app-related permissions required for secure access and fraud prevention
- Communication permissions for service-related messages (including WhatsApp, where enabled)

#### **Details Collected**

- Email address
- Mobile number

### **2. Consent for Eligibility Check**

#### **Purpose**

To assess your preliminary eligibility for a loan based on income patterns, creditworthiness, repayment capacity and basic profile information inline with RBI responsible lending requirement.

#### **Permissions Requested**

- SMS (only for identifying transaction-related messages from banks or financial institutions, where consented)
- Phone and location (for fraud prevention and regulatory checks)

#### **Details Collected**

- Full name
- Father's name
- Date of birth
- Current address pin code

- Employment type
- Salary type and monthly income
- PAN details (including PAN verification)
- Credit information from authorised credit bureaus

#### Transaction SMS Access (Consent-Based)

With your explicit consent, we may access transaction-related SMS received from banks or financial institutions solely for the purpose of:

- assessing income and cash-flow patterns during eligibility evaluation; and
- supporting repayment monitoring during the active loan period.

We do not access personal messages, OTPs for other services, or non-financial communications. SMS access is purpose-specific, time-bound, and may be withdrawn by you at any time, subject to applicable regulatory and contractual requirements.

### **3. Consent During Loan Application Process**

#### Purpose

To evaluate your loan application, verify employment and residential details, and complete underwriting. Family and reference details are collected only for verification, underwriting, and for contacting purposes, and are not used for recovery, coercion, or solicitation

#### Permissions Requested

- Device and location permissions (for security and verification)
- Files and media access (only when you upload documents)

#### Details Collected

##### A. Employment/Business Details

- Employer / company name/ Trade Name
- Work pin code
- Total work experience
- Designation
- Official email address (optional)

##### B. General Information

- Marital status
- Educational qualification and institute name
- Family details (such as number of dependents and relationship details, where applicable)
- Reference details (family member and friend, for contact verification only)

##### C. Address Details

- Current and permanent address
- Residential status (owned / rented)

- Address proof documents (such as Aadhaar, passport, electricity bill, driving licence, voter ID, rental agreement, or passbook)

Income and family-related information is collected with your explicit consent and is used strictly for:

- assessing repayment capacity and affordability;
- responsible credit underwriting; and
- meeting regulatory and audit requirements.

Such information is not used for marketing, profiling unrelated to lending, or third-party solicitation, and is handled in accordance with our Privacy Policy.

---

#### **4. Consent for KYC Verification**

##### **Purpose**

To comply with RBI-mandated Know Your Customer (KYC) requirements. KYC verification is carried out using authorised third-party service providers.

##### **Permissions Requested**

- Camera (for document capture and live selfie)
- Files and media
- Location and SMS (where required for verification)

##### **Details Collected**

- Aadhaar details (via DigiLocker or other permitted methods)
- PAN details
- Live selfie for identity verification

#### **5. Consent for Bank Details & Bank Statement Access**

##### **Purpose**

To assess income, repayment capacity, and complete credit underwriting. Bank statement access is enabled through the RBI-regulated Account Aggregator framework.

##### **Permissions Requested**

- SMS and location (for secure verification)
- Camera / files (if documents are uploaded manually)

##### **Details Collected**

- Bank account number
- Bank statements
- Contact and other details linked to the bank account

### **Third-Party Data Sharing & Consent**

We engage regulated and compliant third-party service providers strictly for facilitating loan processing and servicing. Your data is shared only with your explicit consent and only for stated purposes.

#### **1. KYC Service Providers**

KYC verification is mandatory to avail financial services and is conducted through authorised third parties.

- Aadhaar verification (via DigiLocker or eKYC Setu or any permitted methods)
- PAN verification
- Selfie and document matching

#### **2. Credit Bureaus**

To assess and report your creditworthiness, we may fetch and submit credit information to:

- TransUnion
- CRIF High Mark
- Equifax
- Experian

#### **3. Payment Service Providers**

For loan disbursement, repayment, and payment processing, we use regulated payment gateways.

Details Shared

- Bank details
- Mobile number and email ID
- Payment mode information

#### **4. Bank Statement Access via Account Aggregator**

With your consent, bank statements may be fetched from your bank using RBI-regulated Account Aggregators.

Details Shared

- Bank account details
- Bank statements
- Contact information (as required)

Your Rights & Control

- Your consent is explicit, informed, and revocable, subject to regulatory requirements.
- You may withdraw consent or request data deletion in accordance with applicable laws.
- Data is collected only for lawful lending, regulatory, and servicing purposes.
- Full details are available in our Privacy Policy.

## **5. Recovery & Collection Service Providers**

In the event of delayed or non-payment, the Company may engage authorised recovery or collection service providers to assist in loan recovery, strictly in accordance with RBI guidelines.

Only minimum necessary borrower information such as name, contact details, loan reference number, and outstanding amount may be shared with such service providers, solely for recovery purposes.

Collection service providers are prohibited from accessing or using borrower data for any purpose other than recovery and are contractually bound to comply with RBI-prescribed fair conduct norms.

The Company remains fully responsible for the actions and conduct of its recovery service providers.

